

# COVID-19 – GOVERNMENT PROGRAMS AVAILABLE IN CANADA



Presented by:

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# AGENDA



## ➤ INDIVIDUALS

- CANADA EMERGENCY RESPONSE BENEFIT (CERB)

## ➤ BUSINESSES

- 75% CANADA EMERGENCY WAGE SUBSIDY (CEWS)

- 10% CANADA TEMPORARY WAGE SUBSIDY (CTWS)

- CANADA EMERGENCY BUSINESS ACCOUNT LOAN (CEBA)

# INDIVIDUALS – CERB

- \$2,000 Taxable benefit paid monthly, max of 16 weeks
- Eligibility
- When to apply
- 4 week eligibility periods
- How to apply

# BUSINESSES - CEWS



- 75% wage subsidy for employee's (max of \$847 per week)
- Revenue tests
  - 15% in March
  - 30% in April and May
- Program available for a 12-week period (March 15 to June 6)
- Amount of subsidy formula
- Who is eligible?
- How to apply

This presentation contains information in summary form, current as of April 8<sup>th</sup>, 2020, and is intended for general guidance only. It should not be regarded as comprehensive or a substitute for professional advice.



# BUSINESSES - CTWS



- 10% temporary wage subsidy (3 months)
- Who is eligible?
- How to calculate subsidy
- When do you claim the subsidy
- Applies only to CRA remittances

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# BUSINESSES - CEBA



- \$40,000 interest-free loan
- Small businesses & not-for-profits
- How to qualify
- Availability
- How to apply

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# Questions?



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